



PT ALAM SUTERA REALTY Tbk

**ANNOUNCEMENT
OF THE SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ALAM SUTERA REALTY Tbk**

Hereby announces to the Shareholders of the Company that based on the Annual General Meeting of Shareholders ("AGMS") that convened and held on:

Day/Date : Wednesday, June 7th, 2017
Time : 10.20 – 11.10 (GMT +7)
Venue : Mercure Hotel - Alam Sutera
Ballroom 2, Lobby
Jl. Sutera Boulevard Kav 23
Serpong - Tangerang 15325

Member of Board of Directors and Commissioners of the Company who attended the AGMS and EGMS:

Board of Directors

President Director : Joseph Sanusi Tjong
Director : Lilia Setiprawarti Sukotjo
Director : RM Frangky AD
Non-Affiliated Director : Andrew Charles Walker

Board of Commissioners

President Commissioner : Harjanto Tirtohadiguno
Independent Commissioner : Prasasto Sudyatmiko
Independent Commissioner : Pingki Elka Pangestu

AGMS Agenda :

1. Report from Board of Directors regarding the business activities of Corporate and financial administration for the financial year ended on 31 December 2016.
2. Authorization of Company's Balance Sheet and Profit & Loss Statement for the financial year ended on 31 December 2016, which had been audited by Public Accounting Firm Paul Hadiwinata, Hidajat, Arsono, Achmad, Suharli & Partners and granted a full exemption (*acquies et de charge*) to the Board of Commissioners and Directors for their services in managing and supervising the Company, to the extent those services were reflected in the annual report and financial report.
3. The usage of Company's Net Profit for the financial year ended on 31 December 2016.
4. Giving approval to the Board of Commissioners to appoint a Public Accounting Firm to audit the Company's Financial Statements for the financial year ended on 31 December 2017 as well as determining the fees and other requirements to appoint one.
5. Appointment of the Company's Composition of Management.

The Amount of Shares which Present or Represented during:

- The Annual General Meeting of Shareholders are **11.673.899.988** shares, which are **59,411%** from total of **19,649,411,888** shares, which have been issued by the Company.

The shareholders were given opportunities to raise questions and/or opinions in each agenda and 1 question were raised during AGMS.



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Decisions for the AGMS:

- I. To approve the report from Board of Directors regarding the business activities of Corporate and financial administration for the financial year ended on 31 December 2016.

Disagreed	Abstained	Agreed	Total Agreed
0	15.359.100	11.658.540.888	11.673.899.988 (100%)

- II. To approve and authorize the Company's Balance Sheet and Profit & Loss Statement for the financial year ended on 31 December 2016, which had been audited by Public Accounting Firm Paul Hadiwinata, Hidajat, Arsono, Achmad, Suharli & Partners and granted a full exemption (*acquit et de charge*) to the Board of Commissioners and Directors for their services in managing and supervising the Company, to the extent those services were reflected in the annual report and financial report.

Disagreed	Abstained	Agreed	Total Agreed
0	15.359.100	11.658.540.888	11.673.899.988 (100%)

- III. To approve the use of Company's Net Profit for the financial year ended on 31 December 2016 as follow:
- Determined the Company's Net Profit for the financial year that ended on 31 December 2016 in the amount of **Rp 520.649.362.000,-**;
 - Approved the use of the Company's Net Profit for the financial year ended on 31 December 2016 with the following allocations:
 - Rp 1,000,000,000,-** allocated as reserves of the Company.
 - Rp 29.474.117.832,-** distributed to shareholders as dividends. Dividend per share was set at Rp 1.5,-
 - The remaining **Rp 490.175.244.168,-** was booked as Retained Earnings.

Disagreed	Abstained	Agreed	Total Agreed
1.989.100	10.000.000	11.661.910.888	11.671.910.888 (99.983%)

- IV. To approve and give the authority to the Board of Commissioners to appoint a Public Accounting Firm to audit the Company's Financial Statements for the financial year ended on 31 December 2017 as well as determine the fee and other requirements to appoint one.

Disagreed	Abstained	Agreed	Total Agreed
121.012.620	15.359.100	11.537.528.268	11.552.887.368 (98.963%)

- V. 1.) Discharge all members of the Board of Directors and Board of Commissioners of the Company with respect, effectively after the AGMS, and granted a full exemption (*acquit et de charge*) for the action of the management and supervision that have been conducted during their tenure to the extend those service were reflected in the annual report.
- 2.) Agree to appoint the members of Board of Commissioners and Directors for tenure until the second AGMS after the appointment with the composition as follow:

Board of Commissioners

President Commissioner	: Harjanto Tirtohadiguno
Commissioner	: The Nicholas
Commissioner	: Angeline Sutedja
Commissioner Independent	: Pingki Elka Pangestu
Commissioner Independent	: Prasasto Sudyatmiko



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Board of Directors

President Director : Joseph Sanusi Tjong
Director : Lilia Setiprawarti Sukotjo
Director : RM Frangky AD
Non-Affiliated Director : Andrew Charles Walker

3.) Authorized the Board of Commissioners to set the honorarium and allowances of the member of Board of Commissioners and Directors until the end of their service pursuant to *Peraturan Otoritas Jasa Keuangan (OJK regulation)* No. 34/POJK.04/2014 regarding *Komite Nominasi dan Remunerasi Emiten atau Perusahaan Publik* (Nomination and Remuneration Committee of the Company);

4.) To grant power with substitution rights to the Board of Directors to restate all the meeting's resolutions in an individual notarial deed, and perform required actions by authorized agency, including making required changes, so the appointment of Board of Directors will be accepted by authorized agency.

Disagreed	Abstained	Agreed	Total Agreed
0	10.000.000	11.663.899.988	11.673.899.988 (100%)

Tangerang, June 9th, 2017
PT ALAM SUTERA REALTY Tbk
Board of Directors